

25.11.2021

Price Increase

Dear Valued Customer,

We have previously shared with you information regarding the ever-changing circumstances surrounding the silicone market. We have now fully evaluated the most recent information, taking into consideration all new price changes applied by our suppliers.

These extraordinary market conditions see limited access to silicone compound and consequential price increases of up to 60%. We are sure you will appreciate that Silex are unable to absorb these increases within our existing pricing structure; whilst we initially hoped that a further price change could be delayed until Q1 2022, we have had to make some concessions.

As a consequence, all orders placed from Monday 29th of November will be subject to new pricing. Our General Purpose Sheetting grades will increase by at least 25%, with special products potentially increasing by up to 40%. Our extensive extrusion range is currently also being recalculated and we expect increases to be similar.

We are currently updating our pricelists to reflect these changes and will make them available to you as quickly as possible. We hope to see stability return to the silicone market to limit further changes throughout 2022, but at this time cannot guarantee the permanence of our pricing. In previous years compound suppliers have offered 12 months pricing validity, which we in turn have been able to pass on to you; the current market sees pricing validity offered at just 3 months.

Nevertheless, we at Silex Limited and MVQ Silicones GmbH, continue to have excellent access to the market and a healthy supply chain. With our extensive stock ranges and vast production facilities we are able to offer a steady supply of all silicone products in a timely manner to our customers.

We appreciate your continued patience and understanding whilst we navigate through these unprecedented challenges in our industry.

Best Regards,

Kevin Soudah
Managing Director
Silex Ltd.